

FISCAL NOTE

SB 2705 - HB 2959

February 18, 2000

SUMMARY OF BILL: Requires all public institutions of higher education to provide the following information to the Tennessee Higher Education Commission for inclusion in the annual report to the Governor and to the General Assembly:

- any funds or revenues, by type and amount, received by each institution which were not appropriated in the general appropriations act, specifically including donations from alumni associations, foundations, or other support entities or from the present or future sale or licensing of logos, products, endorsements or other use of the institution's name, logo, or facilities.
- the specific use or expenditure of such revenues or funds.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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